

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL  
INSTITUTIONS SUPERANNUATION SECTOR**

**First Super**

**FS91QW:** Please provide the titles of all externally commissioned reports over the past five years that have reviewed any of the following:

- a. Performance of funds.
- b. Investment strategies for funds.
- c. Conflicts of interest for funds.

**Answer:**

- a. Nil
- b. Nil
- c. Nil

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**FS92QW:**

For each fund where more than 30 per cent of capital is managed by another entity, please complete the below table including:

- a. The name of the fund.
- b. The allocation of capital as a percentage of the total capital held by the fund.
- c. The allocation of capital of the total capital held by the fund.
- d. The entity managing the capital.
- e. Whether you are a shareholder in that entity.

Fund	Allocation of fund capital		Managing entity	Shareholder
	%	\$		
i.e. Hostplus infrastructure options	i.e. 70%	i.e. \$10 billion	i.e. IFM Investors	i.e. Yes

**Answer:**

- a. None
- b. Not applicable
- c. Not applicable
- d. Not applicable
- e. Not applicable

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**FS93QW:** If you do have capital managed by another entity that you are also a shareholder in, please identify how you manage conflicts of interest.

**Answer:** In accordance with the Fund's Outsourcing and Conflicts of Interest policies.

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**FS94QW:** Please provide details of the following reduction to remuneration packages since 11 March 2020:

- a. Board member.
- b. The chief executive.
- c. Executive management.

**Answer:**

- a. None
- b. None
- c. None

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**FS95QW:** Is the fund considering divestment from pure play fossil fuel producers in order to mitigate climate-related financial risks and to increase the cost of capital for those producers?

If not, how has the fund arrived at the conclusion that this approach would not be in members' best interests?

**Answer:** No.