House of Representatives Standing Committee on Economics Review of the Four Major Banks (Third Report) National Australia Bank (NAB)

NAB09QON: Hansard p28-29

Mr CRAIG KELLY: Were you aware that between May and June 2016 that the Commonwealth Bank was actually getting a billion dollars in cash each month through their ATM machines?

Mr Thorburn: No.

Mr CRAIG KELLY: For that period of time, do you have an estimate of what was going through

your bank in cash? What was being deposited? **Mr Thorburn:** We'd have to take that on notice. **Mr CRAIG KELLY:** Take it on notice to compare it.

Mr Thorburn: You mean the number of transactions going through our machines mid-2016? Mr CRAIG KELLY: Between May and June of 2016, it's reported that, for each of those months, a billion dollars each month was deposited in cash into the Commonwealth Bank's ATMs. So I'd be interested to know what actual amount in cash during that period of time went through the National Australia Bank's ATM. Is that something you can—

Mr Thorburn: We'd have to take that on notice, but we can get that.

Answer

In May and June 2016, NAB had 226 intelligent deposit machines that were able to accept deposits. The amount of cash deposited into these machines was \$51,245,730 in May 2016, and \$50,807,074 in June 2016, for a total of \$102,052,804 deposited across the two months.