

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (FIFTH REPORT)

Westpac Banking Corporation

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Mr EVANS: Could I put a question on notice: what percentage of loans are being written in the style that you described just now?

Mr Hartzler: It's pretty small at the moment, but it's growing fast.

Answer: For St.George, which was the example mentioned in the hearing, approximately 5% of loans are processed from end to end through the digital channel.