HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (FIFTH HEARINGS)

NAB

NAB03QON:

		
Royal	CHAIR: When you go through the process of	Hansard pp. 56-
Commission –	deciding whether you're going to claim legal	57
legal privilege	privilege in the context of a royal	
claims	commission for the release of documents, is	
	this simply advice from the legal counsel	
	adopted by management, or is it something	
	that is assessed? And is it assessed by the	
	media and comms component of the	
	business as well?	
	Mr Chronican: A claim for legal professional	
	privilege is typically where a document	
	would contain the outcome of confidential	
	legal advice from either your internal or your	
	external lawyers. In the case of the process	
	for managing the royal commission, and	
	Gary may wish to correct me at some point	
	here, my understanding is that all of the	
	document supply and all of the claims for	
	privilege that were made were reviewed by	
	external counsel.	
	Mr Chronican: Management would accept	
	the advice of external counsel and manage it	
	on that basis.	
	CHAIR: Before that decision was made, was	
	there any discussion with the public affairs	
	or corporate affairs arm of the bank around	
	whether that was the appropriate thing to	
	do strategically, shall we say, and/or from a	
	brand perception point of view?	
	Mr Chronican: I cannot answer that; I really	
	do not know whether that had—	
	CHAIR: You can take it on notice.	
	Mr Chronican: Yes, I can take it on notice.	
	I can find out for you.	

Answer:

NAB's Corporate Affairs team (which includes what the Chair described as the public affairs arm of the bank) were not party to any decision as to whether NAB would make a claim for legal professional privilege in respect of documents requested by the Royal Commission. The determination as to whether to claim legal professional privilege was made by NAB's legal team and that advice was adopted by management.